

NACHA
2021 Projections based on Actuals as of August 31, 2020

	FY 2019 Actuals	FY 2020 Budget	FY 2020 Projected Year-End	FY 2021 Proposed Budget
REVENUE				
General Revenue				
Member Dues	90,613.65	92,557.20	95,618.69	95,618.69 ¹
Employment Grants	7,275.58	-	-	
CHFC Revenue Sharing	2,265.75	2,000.00	2,000.00	2,000.00
Interest Income	1,310.56	900.00	441.92	477.75 ²
CHIP Interest Income	18,995.06	20,000.00	22,380.00	20,000.00
Miscellaneous Income	3,793.40	500.00	4,999.70	2,100.00 ³
CASA Loan Repayment	-	-	-	-
Total General Revenue	124,254.00	115,957.20	125,440.31	120,196.44
Education				
Sponsorships	4,700.00	8,000.00	-	- ⁴
Vision Sessions/Strategic Planning	-	3,600.00	-	-
Course Fees	2,841.00	3,000.00	2,760.20	1,500.00
Goldeye Registration	8,040.00	9,000.00	-	9,000.00 ⁵
NACHA AGM Registration	4,295.00	4,000.00	1,035.35	1,115.00 ⁶
NACHA GM & Fall Education	3,276.00	3,500.00	-	3,500.00 ⁷
Info Sessions	3,680.95	3,000.00	3,602.09	4,800.00
Total Education	26,832.95	34,100.00	7,397.64	19,915.00
Commerical Services				
Credit Checks	3,749.50	3,000.00	3,972.00	3,500.00 ⁸
Contract Services	3,685.00	-	-	-
Chairing/Facilitation	10,959.00	6,000.00	25,732.50	10,000.00 ⁹
Bulk Sales - Appliances	-	-	-	-
Bulk Sales - Telus	5,230.85	20,000.00	8,706.67	8,988.00 ¹⁰
Bylaw Review Process	4,052.50	500.00	1,500.00	1,000.00 ¹¹
Total Commerical Services	27,676.85	29,500.00	39,911.17	23,488.00
TOTAL REVENUE	178,763.80	179,557.20	172,749.11	163,599.44

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	FY 2019 Actuals	FY 2020 Budget	FY 2020 Projected Year-End	FY 2021 Proposed Budget
EXPENSE				
Commerical Services				
Credit Checks	3,130.50	2,800.00	3,390.75	3,308.57
Contractors Fees	25,988.34	1,500.00	5,323.13	1,500.00
Bylaw Renewal Lawyer	-	-	-	-
Chairing/Facilitation	7,832.98	4,000.00	18,027.38	10,000.00
Cookout Among Co-operatives BBQ	7,011.63	7,500.00	-	7,500.00 ¹²
Lobby Costs	-	250.00	-	250.00
Newsletter	-	-	-	240.00 ¹³
Total Commerical Services Costs	43,963.45	16,050.00	26,741.25	22,798.57
Education Program				
Workshop Development	-	500.00	-	1,500.00 ¹⁴
Course Delivery Costs	814.91	1,500.00	-	500.00 ¹⁵
Online Software Cost		-	-	3,075.00 ¹⁶
NACHA AGM Expenses	8,939.94	9,000.00	2,250.00	1,200.00
NACHA GM & Fall Education	4,725.16	8,000.00	-	8,000.00 ¹⁷
Info Session Expenses	4,971.23	5,000.00	2,587.50	2,925.60
Goldeye Expense	7,901.70	9,000.00	3,093.36	6,500.00 ¹⁸
Total Education Program Costs	27,352.94	33,000.00	1,744.14	23,700.60
Governance				
Board Development	214.50	500.00	-	300.00
CHFC AGM Expenses	5,002.27	6,400.00	5,325.00	600.00
Federations Conference	1,670.93	1,000.00	-	200.00
Land Trust Symposium/Expenses	2,446.38	2,500.00	-	2,500.00
Professional Development	7,799.00	2,000.00	1,813.50	1,000.00
ROOPH Awards Luncheon	446.58	500.00	753.50	200.00
National Housing Day Luncheon	-	500.00	-	200.00
ACCA AGM	379.76	500.00	-	100.00
ACCA Gathering	1,036.35	1,000.00	-	240.00
ARDN AGM	-	100.00	-	100.00
Housing Central Conference	-	-	-	600.00 ¹⁹
Travel & Lodging	6,260.67	1,000.00	120.68	-
Total Governance Costs	25,256.44	16,000.00	8,012.67	6,040.00

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	FY 2019 Actuals	FY 2020 Budget	FY 2020 Projected Year-End	FY 2021 Proposed Budget
Payroll Expenses				
Wages & Salaries	59,566.38	68,952.00	41,769.00	72,332.00 ²⁰
Contract Wages	320.00	-	215.63	-
EI Expense	1,359.76	2,000.00	924.00	2,200.00
CPP Expense	2,700.45	2,000.00	2,009.16	2,200.00
WCB Expense	200.00	250.00	-	250.00
Group Insurance Expense	4,210.35	4,000.00	-	-
Employee Benefits	-	5,000.00	-	5,000.00 ²¹
Total Payroll Expense	68,356.94	82,202.00	44,917.79	81,982.00
General Expenses				
Other Conferences	2,605.89	-	-	-
CASA Charges	-	-	-	-
Insurance	1,920.00	2,500.00	2,059.08	2,080.00
Bad Debts	-	-	-	-
Office Expenses (Supplies)	7,370.39	2,500.00	5,655.56	2,500.00
Office Furniture & Equipment	-	1,500.00	-	1,500.00
Courier & Postage	180.00	300.00	-	500.00 ²²
Photocopying	746.29	-	142.44	350.00
Telephone & Long Distance	5,238.54	6,000.00	7,513.41	8,000.00
Office Rent	8,832.60	9,000.00	4,416.30	6,000.00
Web Site	385.00	1,500.00	1,200.00	1,500.00
Membership Dues	1,484.98	3,000.00	1,299.32	3,000.00
Professional Fees	3,155.00	5,000.00	1,875.00	5,000.00
Bank Charges	22.50	-	18.00	25.00
Miscellaneous Expenses	2,939.25	1,000.00	-	800.00
Water Backup Expenses	-	-	-	-
Non Deductible Interest	-	-	-	-
Total General Expenses	34,880.44	32,300.00	24,179.10	31,255.00
TOTAL EXPENSE	199,810.21	179,552.00	105,594.95	165,776.17
NET INCOME	- 21,046.41	5.20	67,154.16	- 2,176.73