



## Budget Notes

2021 is an unusual year as there are assumptions that we must make in light of the uncertain place that the world is currently in. We have made the assumption that the latter portion of the year will return to the norm and have budgeted accordingly. As a result, we have a potential deficit for the 2021 Budget, which if realized can be covered by the 2020 surplus. No dues increase for 2021.

- 1 New Member: Salvadore Housing Co-operative
- 2 Based on Actuals
- 3 GST Refund and additional funds from the Government of Canada
- 4 Most businesses have suspended monetary sponsorship due to COVID
- 5 We are unsure of Goldeye participation due to gathering restrictions
- 6 Delivery of virtual AGM is considerably less expensive than hosting an in-person event.
- 7 Expectations are in-person event. However, we are unsure of the GM & Event due to gathering restrictions
- 8 Plan to increase Co-op Charge to \$19 (up \$1)
- 9 To date actual is likely an anomaly due to COVID-19 and the need for online meeting support.
- 10 Based on the first three quarters PPL Breakdown
- 11 Miller Thomson LLP Payments for Bylaw filings (\$500 per co-op)
- 12 Cancelled in 2020 due to COVID
- 13 Subscription to Mailchimp (Newsletter delivery platform)
- 14 Convert main workshops to online platform
- 15 Anticipate online workshops in 2021
- 16 Zoom & Go-to-meeting. Accelevents (New Budget Line)
- 17 Expectations are in-person event. However, we are unsure of the GM & Event due to gathering restrictions
- 18 SACHA Reimbursement for 2019 Goldeye Expenses
- 19 Change to "BC Conferences & Education "
- 20 Staff Salary (2 employees)
- 21 Benefits (Admin Staff)
- 22 Increase courier service due to working from home and online meeting services