

Workshop Title: NACHA Bylaw Template Revised to Align with Changes in the Alberta Co-op Act

Workshop Description:

Big changes are here! With the revisions to the **Co-operative Act of Alberta** in December 2023, it's time for your co-op to get up to speed. The **NACHA Bylaw Template** has undergone a thorough review by our legal partners at **Miller Thomson**, incorporating mandatory updates to ensure your co-op is compliant with the new regulations.

This brand-new bylaw template isn't just about compliance—it reflects the evolving needs and trends in the co-op sector. Over the past six years, our legal team has gained valuable insights from working with member co-ops, and all of that knowledge has been poured into this updated template. These are challenging times for housing co-ops, and this revised template is the **governance resource** you need to move forward with confidence!

Key Updates:

Bylaw One includes several new provisions, such as an **appeal procedure**, while streamlining others. Miller Thomson has also provided discussion notes to gather your feedback and tailor the template even further.

Bylaw Two brings substantial changes regarding **reserve funds**, particularly for co-ops moving into life after their **CMHC operating agreement**. Changes have also been made to the income verification section to align with the latest **CMHC FCHI-2 guidelines**.

This workshop is a must-attend for co-op board members and policy committees! We'll walk you through a **step-by-step process** for adopting the new template with your membership and provide guidance on the simplified new **fee structure** for co-ops needing assistance with updating their articles of incorporation and policies.

Why Attend?

- **Mandatory changes:** Ensure your co-op complies with the updated Alberta Co-op Act.
- **Tailored insights:** Learn about the changes specific to your co-op's needs, and how they reflect the latest trends in housing co-operatives.
- **Support:** We'll provide all the resources and guidance you need to make this transition as smooth as possible.

This is your chance to engage with the new bylaw template and have all your questions answered. **Invite your board members and bylaw committee members** to dive into this essential material and face the future with the confidence that your co-op is fully prepared!

Don't miss out—your co-op's governance depends on it!